

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 1/31/2005

	As of <u>1-31-05</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 172,669	\$ 169,756
INTERNATIONAL EQUITIES	72,076	66,707
DOMESTIC FIXED INCOME	415,342	391,321
INVESTED CASH (NOTE 1)	<u>33,567</u>	<u>32,927</u>
TOTAL INVESTMENTS	693,654	660,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>891</u>	<u>454</u>
TOTAL ASSETS	<u>\$ 694,545</u>	<u>\$ 661,165</u>
LIABILITIES:		
ACCOUNTS PAYABLE	682	678
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	660,487	607,608
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>33,376</u>	<u>52,879</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>693,863</u>	<u>660,487</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 694,545</u>	<u>\$ 661,165</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2005

	Month Ended <u>1-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,921	\$ 13,704
SECURITIES LENDING INCOME	339	1,594
	<u>2,260</u>	<u>15,298</u>
 GAIN ON SALE OF INVESTMENTS	 3,255	 43,262
LOSS ON SALE OF INVESTMENTS	<u>3,958</u>	<u>29,684</u>
 NET GAINS (LOSSES) INVESTMENTS	 (703)	 13,578
 INVESTMENT EXPENSES	 137	 1,460
SECURITIES LENDING EXPENSES	<u>298</u>	<u>1,420</u>
 NET INVESTMENT INCOME	 1,122	 25,996
 NET APPREC (DEPREC) MARKET VALUE	 (4,703)	 7,362
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>18</u>
 TOTAL INVESTMENT INCOME	 <u>(3,582)</u>	 <u>33,376</u>
 NET INCREASE (DECREASE)	 <u>\$ (3,582)</u>	 <u>\$ 33,376</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**January 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.